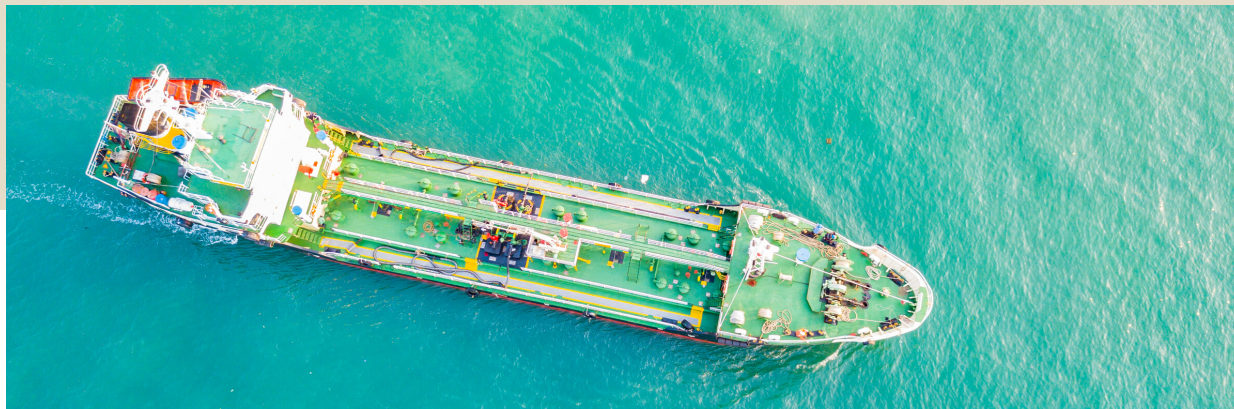


# WEEKLY TANKER ROUND-UP



WEEK 29  
20 JULY 2020

*The Pandemic continues to devour most news with economic and social activities around the globe still under restraint. Many countries like Australia and India are returning to lockdowns. Energy demand outlook remains under pressure. Tonnage list grows as cargoes fail to crawl out of the woodwork.*

## VLCC

This week started off with some fresh enquiries; but the momentum could not be kept up to salvage the depressed rates. Despite the tonnage situation being balanced (delays in China still continue) freights rates softened two to five points across regions. TCE earnings are around \$27k per day.

## SUEZMAX

Despite an active cargo situation especially in the West; owners are left in want for cargoes as Oil Co relets continue to walk home with the lion's share. In the East, ships continue to be stuck in China; yet the tonnage is list is quite long and activity remains imbalanced. Rates continue their downward trend. 135,000mt Black Sea/Med is at WS50s, the 130,000mt West Africa/UKCont market is at WS45 and the 140,000mt Middle East Gulf to Med trip is at WS22. Daily earnings are at \$8k levels compared to \$14 levels in the previous week.

## Aframax

We saw small increase in rates across the board – except the East where tonnage list remains painfully long. Rates for 80,000mt Hound Point/UKCont saw an uptick of 21 points to WS92.5-95 region. Rates for 100,000mt Baltic/UKCont improved by 11 or so points to WS52.5. Across the Atlantic, the market has remained flat at WS 68.75 for 70,000mt Carib/US Gulf and WS67.5 for 70,000mt US Gulf/UKCont. Still TCE remains far below opex at about \$2k per day.

## Clean

Rates continue to be under relentless pressure. MEG East has slipped further from WS 70 to mid to high WS50s this week. It was a similar story in the 55,000mt trade that lost eight points to settle at WS50. The 37,000mt UKC to USAC trade started the week at WS70 and a flurry of activity aided by a tighter list saw an improvement to low WS80s. LR2 (75k dwt) TCE is at about \$7100 PD (compared to \$10800 PD last week) and MRs are in the region \$18000 PD.

## Specialised Tankers/Chemicals/Edibles

More subs being failed than lifted! MEG East and Westbound remains soft with a paucity of cargoes. Similar lacklustre in the Western hemisphere. Tonnage list is long at all loading regions. Contract liftings outnumber spot activity as most routes and rates remain subdued.

**Weekly Verdict: Tonnage list is expected to remain long with little prospect for cargo activity. Charterers have plenty to choose from. What fight owners are capable of putting up remains to be seen.**

# WEEKLY TANKER ROUND-UP



## BUNKER PRICES

PORTS	MFO 0.5%	IFO 380 CST	IFO 180 CST	MGO (0.1%)
Asia Pacific				
Singapore	\$335.00(+4.00)	\$271.00(0.00)	\$276.00(0.00)	\$380.00(0.00)
Hong Kong	\$340.00(-5.00)	\$267.00(-3.00)	\$272.00(-3.00)	\$373.00(-26.00)
Shanghai	\$340.00(0.00)	\$285.00(0.00)	\$290.00(0.00)	\$405.00(0.00)
Busan	\$361.50(+8.50)	\$310.00(0.00)	\$315.00(0.00)	\$431.00(+11.00)
Colombo	\$364.00(0.00)	\$325.00(-3.00)	\$330.00(-3.00)	\$425.00(-7.00)
Mumbai	\$345.00(0.00)	\$317.00(-3.00)	\$322.00(-3.00)	\$465.00(0.00)
Middle East & Africa				
Fujairah	\$325.00(0.00)	\$265.00(0.00)	\$270.00(0.00)	\$435.00(+5.00)
Jeddah	\$318.50(+0.50)	\$271.00(+19.00)	\$276.00(+19.00)	\$425.00(0.00)
Durban	\$360.00(+5.00)	-	\$265.00(+4.00)	\$470.00(0.00)
Port Elizabeth	\$385.00(+7.00)	-	-	\$525.00(0.00)
Port Louis	\$370.00(+12.50)	-	\$300.00(0.00)	\$457.50(0.00)
Las Palmas	\$330.00(+2.00)	\$290.00(+1.00)	\$303.00(+1.00)	\$385.00(0.00)
Europe				
Antwerp	\$305.00(-5.00)	\$255.00(-1.00)	\$273.00(-1.00)	\$362.00(-16.00)
Rotterdam	\$305.00(-5.00)	\$255.00(-1.00)	\$273.00(-1.00)	\$362.00(-16.00)
St. Petersburg	-	\$246.00(+1.00)	\$266.00(+1.00)	\$360.00(+5.00)
Gibraltar	\$330.00(0.00)	\$290.00(+1.00)	\$303.00(+1.00)	\$385.00(0.00)
Istanbul	\$340.00(0.00)	\$270.00(-2.00)	\$280.00(-2.00)	\$400.00(-3.00)
Piraeus	\$365.00(0.00)	\$278.00(-2.00)	\$288.00(-2.00)	\$385.00(0.00)
Americas				
Los Angeles	\$348.00(+1.00)	\$264.50(-2.00)	\$308.50(-2.00)	\$402.50(-7.00)
New Orleans	\$323.50(-1.00)	\$295.50(-1.00)	\$321.50(-1.00)	\$392.50(+4.00)
Panama Canal	-	\$284.00(-15.00)	\$304.00(-15.00)	\$390.00(+1.00)
Houston	\$305.00(-10.00)	\$282.00(+5.00)	\$329.00(+5.00)	\$377.00(+1.00)
Santos	\$318.00(+1.00)	\$335.00(0.00)	\$366.50(0.00)	\$474.00(+23.00)
Zona Comun	\$362.50(+5.00)	-	-	\$512.50(+2.50)

\*Delivered Indications of Previous Day.