

WEEKLY TANKER ROUND-UP



WEEK 23 5 JUNE 2020

The overall market continues to be in doldrums and in favour of charterers while the rest of us continue to work from home.

VLCC

The Middle East Gulf sector saw rates flat and settling at WS 50s (and 2.5-5 points more for a modern unit) with a handful of AG-East fixtures reported at WS 55. Healthy demand in the Atlantic is hosting the rates up; however if the MEG slide continues unabated, then rates in the Western Hemisphere are sure to follow suit. Owners are expected to earn roughly \$40k/Day - depending on various factors.

SUEZMAX

Its raining tonnages both in WAFR and MEG. TD20 is closing in on \$20k/day. If the downward spiral of the market continues we would soon hit rates where Owners would rather float than fix.

Aframax

More vessels are now entering the market as storage opportunities dwindle. Vessels that were held up in congested ports are being released as congestions ease and vessels are discharging quicker. With an abundance of available tonnage, expect the downward pressure on rates to continue in the near future. Earnings for TD25 and TD19 is around \$20k/day.

Clean

The honeymoon is finally over. Overall it was another slow week across the sectors. 75,000 mts from MEG was fixed at W75 - some 40 points less than last week. Brokers report the flurry of activity on TC2 last week to have died down but not awful. In the Eastmed a long position list is building and not enough cargoes are around to keep them all busy. Earnings for MR and Handies are settling around \$15k-16k/day. The Atlantic basket is trading at around \$18-19k/day.

Specialised Tankers/Chemicals/Edibles

Rarely does this segment share the fate or fortune of the rest of the tanker shipping market. Rates across the 'assorted segment' have remained firm to stable as charterers continue to pay up more \$ in freight than they would like, while owner's keep up their complain about low freights. In the Palms segment charterers managed to reign in owner's expectations and held back from succumbing to pressure from higher freights seen in the substitute CPP segment. The market sentiments however remain in charterers favour.

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BUNKER PRICES

PORTS	MFO 0.5%	IFO 380 CST	IFO 180 CST	MGO (0.1%)
Asia Pacific				
Singapore	\$289.00(-10.00)	\$238.00(+3.00)	\$249.00(+4.00)	\$320.00(-10.00)
Hong Kong	\$300.00(-5.00)	\$263.00(-2.00)	\$274.00(-1.00)	\$330.00(-21.00)
Shanghai	\$302.00(-8.00)	\$265.00(+5.00)	\$276.00(+6.00)	\$370.00(-5.00)
Busan	\$300.00(-10.00)	\$285.00(-5.00)	\$296.00(-4.00)	\$347.00(+1.50)
Colombo	\$360.00(0.00)	\$301.00(+5.00)	\$312.00(+6.00)	\$445.00(+1.00)
Mumbai	\$315.00(+20.00)	\$293.00(+5.00)	\$304.00(+6.00)	\$380.00(+5.00)
Middle East & Africa				
Fujairah	\$285.00(-5.00)	\$221.00(+6.00)	\$232.00(+7.00)	\$365.00(-10.00)
Jeddah	\$243.00(0.00)	\$183.00(0.00)	\$192.00(0.00)	\$341.00(0.00)
Durban	\$370.00(-5.00)	-	\$288.00(+9.00)	\$480.00(+5.00)
Port Elizabeth	\$380.00(-10.00)	-	-	\$520.00(+10.00)
Port Louis	\$382.50(0.00)	-	\$300.00(0.00)	\$563.00(0.00)
Las Palmas	\$284.00(-5.00)	\$240.00(-7.00)	\$253.00(-7.00)	\$339.00(-6.00)
Europe				
Antwerp	\$265.00(-4.00)	\$229.00(+1.00)	\$250.00(0.00)	\$317.00(+19.00)
Rotterdam	\$265.00(-4.00)	\$229.00(+1.00)	\$250.00(0.00)	\$317.00(+19.00)
St. Petersburg	-	\$189.00(0.00)	\$219.00(0.00)	\$295.00(-4.00)
Gibraltar	\$284.00(-5.00)	\$240.00(-7.00)	\$253.00(-7.00)	\$339.00(-6.00)
Istanbul	\$274.00(-10.00)	\$253.00(-3.00)	\$256.00(-3.00)	\$319.00(-15.00)
Piraeus	\$299.00(+4.00)	\$245.00(-5.00)	\$259.00(-5.00)	\$320.00(-3.00)
Americas				
Los Angeles	\$305.00(-1.00)	\$236.50(+2.00)	\$283.50(+2.00)	\$364.50(+1.00)
New Orleans	\$289.50(+3.00)	\$229.50(+3.00)	\$255.50(+3.00)	\$333.50(+5.00)
Panama Canal	-	\$239.00(+1.00)	\$259.00(+1.00)	\$344.00(-1.00)
Houston	\$287.00(+1.00)	\$225.00(+24.00)	\$263.00(+24.00)	\$330.00(+12.00)
Santos	\$275.00(-2.00)	\$268.00(+3.00)	\$299.50(+3.00)	\$424.00(+15.00)
Zona Comun	\$297.50(0.00)	-	-	\$467.50(0.00)

*Delivered Indications of Previous Day.